

Company registration number 09664370 (England and Wales)

THE INTERNATIONAL PHONETIC ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE INTERNATIONAL PHONETIC ASSOCIATION

COMPANY INFORMATION

Directors

Dr M G Ashby
Professor M Tabain
Professor G Docherty
Professor A Arvaniti
Professor G Khattab

Company number

09664370

Registered office

International House
24 Holborn Viaduct
London
EC1A 2BN

Accountants

Beavis Morgan LLP
Accountants, Business and Tax Advisers
82 St John Street
London
EC1M 4JN

THE INTERNATIONAL PHONETIC ASSOCIATION

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THE INTERNATIONAL PHONETIC ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their annual report and financial statements for the year ended 31 December 2021.

Principal activities

The principal activity of the company is that of promoting the scientific study of phonetics and the various practical applications of that science.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Dr M G Ashby
Professor M Tabain
Professor G Docherty
Professor A Arvaniti
Professor G Khattab

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

Professor G Khattab
Director

29 September 2022

THE INTERNATIONAL PHONETIC ASSOCIATION

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL PHONETIC ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Phonetic Association for the year ended 31 December 2021 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the board of directors of The International Phonetic Association, as a body, in accordance with the terms of our engagement letter dated 31 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of The International Phonetic Association and state those matters that we have agreed to state to the board of directors of The International Phonetic Association, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Phonetic Association and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The International Phonetic Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The International Phonetic Association. You consider that The International Phonetic Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The International Phonetic Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beavis Morgan LLP
Accountants, Business and Tax Advisers

29 September 2022

82 St John Street
London
EC1M 4JN

THE INTERNATIONAL PHONETIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Income	41,491	38,593
Other income	10	81
Other charges	(35,239)	(29,867)
Tax	(523)	(678)
Surplus	<u>5,739</u>	<u>8,129</u>

THE INTERNATIONAL PHONETIC ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Current assets	224,324		218,740	
Creditors: amounts falling due within one year	(2,923)		(3,078)	
Net current assets		221,401		215,662
Net assets		221,401		215,662
Reserves		221,401		215,662

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2021 Number	2020 Number
Employees	5	5

The International Phonetic Association is a private company limited by guarantee incorporated in England and Wales. The registered office is International House, 24 Holborn Viaduct, London, EC1A 2BN.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 September 2022 and are signed on its behalf by:

Professor G Khattab
Director

Company registration number 09664370 (England and Wales)

THE INTERNATIONAL PHONETIC ASSOCIATION
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

THE INTERNATIONAL PHONETIC ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020
	£	£	£	£
Turnover				
Royalties and other Cambridge University Press receipts		34,460		31,328
Subscriptions received		7,031		7,265
		<u>41,491</u>		<u>38,593</u>
Other Income				
Bank interest received	10		81	
		<u>10</u>		<u>81</u>
Other charges				
Web hosting	-		1,141	
Postage, courier and delivery charges	72		90	
Accountancy	2,623		2,953	
Grant to Endangered Language Fund	18,068		6,930	
Bank charges	8		24	
Font developer	1,101		1,783	
Cambridge University Press publishing costs	9,778		13,590	
Editorial expenses	3,589		3,743	
Profit or loss on foreign exchange	-		(387)	
		<u>(35,239)</u>		<u>(29,867)</u>
Tax		(523)		(678)
		<u>5,739</u>		<u>8,129</u>
Surplus for the year		<u><u>5,739</u></u>		<u><u>8,129</u></u>
