

Company Registration Number 09664370 (England and Wales)

THE INTERNATIONAL PHONETIC ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE INTERNATIONAL PHONETIC ASSOCIATION

COMPANY INFORMATION

Directors	Dr M G Ashby Professor M Tabain Professor G Docherty Professor A Arvaniti Professor G Khattab
Company number	09664370
Registered office	International House 24 Holborn Viaduct London EC1A 2BN
Accountants	Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN

THE INTERNATIONAL PHONETIC ASSOCIATION

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet and notes to the financial statements	4

THE INTERNATIONAL PHONETIC ASSOCIATION

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their annual report and financial statements for the year ended 31 December 2020.

Principal activities

The principal activity of the company is that of promoting the scientific study of phonetics and the various practical applications of that science.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Dr M G Ashby
Professor M Tabain
Professor G Docherty
Professor A Arvaniti
Professor G Khattab

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

Professor G Khattab
Director

26 September 2021

THE INTERNATIONAL PHONETIC ASSOCIATION

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL PHONETIC ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Phonetic Association for the year ended 31 December 2020 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of The International Phonetic Association, as a body, in accordance with the terms of our engagement letter dated 31 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of The International Phonetic Association and state those matters that we have agreed to state to the board of directors of The International Phonetic Association, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Phonetic Association and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The International Phonetic Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The International Phonetic Association. You consider that The International Phonetic Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The International Phonetic Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beavis Morgan LLP
Accountants, Business and Tax Advisers

27 September 2021

82 St John Street
London
EC1M 4JN

THE INTERNATIONAL PHONETIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Year ended 31 December 2020 £	Period ended 31 December 2019 £
Income	38,593	54,602
Other income	81	242
Other charges	(29,867)	(81,711)
Tax	(678)	-
Surplus/(deficit)	<u>8,129</u>	<u>(26,867)</u>

THE INTERNATIONAL PHONETIC ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
Current assets	218,740		210,833	
Creditors: amounts falling due within one year	(3,078)		(3,300)	
Net current assets		215,662		207,533
Net assets		215,662		207,533
Reserves		215,662		207,533

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	5	5

The International Phonetic Association is a private company limited by guarantee incorporated in England and Wales. The registered office is International House, 24 Holborn Viaduct, London, EC1A 2BN.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 September 2021 and are signed on its behalf by:

Professor G Khattab
Director

Company Registration Number 09664370

THE INTERNATIONAL PHONETIC ASSOCIATION
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

THE INTERNATIONAL PHONETIC ASSOCIATION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Year ended		Period ended	
	31 December		31 December	
	2020		2019	
	£	£	£	£
Turnover				
Exam fee income		-		1,303
Donations received		-		1,428
Royalties and other Cambridge University Press receipts		31,328		34,403
Subscriptions received		7,265		17,468
		<u>38,593</u>		<u>54,602</u>
Other Income				
Bank interest received	81		242	
	<u>81</u>		<u>242</u>	
		81		242
Other charges				
Web hosting	1,141		222	
Postage, courier and delivery charges	90		97	
Exam payments and expenses	-		2,013	
Accountancy	2,953		3,300	
Grant to Endangered Language Fund	6,930		5,034	
Grant and donation to International Congress of Phonetic Sciences	-		11,143	
Bank charges	24		92	
Font developer	1,783		5,540	
Cambridge University Press publishing costs	13,590		8,641	
Editorial expenses	3,743		15,332	
Student sponsorship	-		29,682	
Council expenses	-		427	
Profit or loss on foreign exchange	(387)		188	
	<u>(29,867)</u>		<u>(81,711)</u>	
Tax		(678)		-
Surplus/(deficit) for the year		<u>8,129</u>		<u>(26,867)</u>
