

Company Registration No. 09664370 (England and Wales)

THE INTERNATIONAL PHONETIC ASSOCIATION
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016

THE INTERNATIONAL PHONETIC ASSOCIATION

COMPANY INFORMATION

Directors	Mr M G Ashby Professor J H Esling Professor P A Keating Professor K Nicolaidis Professor A P Simpson	(Appointed 30 June 2015) (Appointed 30 June 2015) (Appointed 30 June 2015) (Appointed 30 June 2015) (Appointed 30 June 2015)
Secretary	Professor P A Keating	
Company number	09664370	
Registered office	International House 24 Holborn Viaduct London EC1A 2BN	
Accountants	Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN	

THE INTERNATIONAL PHONETIC ASSOCIATION

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THE INTERNATIONAL PHONETIC ASSOCIATION

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 JUNE 2016

The directors present their report and financial statements for the period ended 30 June 2016.

Principal activities

The company was incorporated on 30 June 2015 and commenced activities on 1 July 2015.

The principal activity of the company is that of promoting the scientific study of phonetics and the various practical applications of that science.

Directors

The following directors have held office since 30 June 2015:

Mr M G Ashby	(Appointed 30 June 2015)
Professor J H Esling	(Appointed 30 June 2015)
Professor P A Keating	(Appointed 30 June 2015)
Professor K Nicolaidis	(Appointed 30 June 2015)
Professor A P Simpson	(Appointed 30 June 2015)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr M G Ashby

Director

31 March 2017

THE INTERNATIONAL PHONETIC ASSOCIATION

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL PHONETIC ASSOCIATION FOR THE PERIOD ENDED 30 JUNE 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Phonetic Association for the period ended 30 June 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The International Phonetic Association, as a body, in accordance with the terms of our engagement letter dated 20 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of The International Phonetic Association and state those matters that we have agreed to state to the Board of Directors of The International Phonetic Association, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Phonetic Association and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The International Phonetic Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The International Phonetic Association. You consider that The International Phonetic Association is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The International Phonetic Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beavis Morgan LLP
Accountants, Business and Tax Advisers

31 March 2017

82 St John Street
London
EC1M 4JN

THE INTERNATIONAL PHONETIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2016

	Notes	Period ended 30 June 2016 £
Turnover		231,751
Administrative expenses		(30,373)
Operating surplus		<u>201,378</u>
Other interest receivable and similar income	2	39
Surplus on ordinary activities before taxation		<u>201,417</u>
Tax on surplus on ordinary activities		(2,500)
Surplus for the period	5	<u><u>198,917</u></u>

THE INTERNATIONAL PHONETIC ASSOCIATION

BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£
Current assets			
Cash at bank and in hand		202,917	
Creditors: amounts falling due within one year	3	<u>(4,000)</u>	
Total assets less current liabilities			<u>198,917</u>
Reserves			
Income and expenditure account	5		<u>198,917</u>
Members' funds			<u>198,917</u>

For the financial period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 31 March 2017

Mr M G Ashby
Director

Company Registration No. 09664370

THE INTERNATIONAL PHONETIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the amounts receivable from royalty, subscription and donation income.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Exceptional item

Included within turnover is a donation of £151,773 received from the unincorporated International Phonetic Association. The company took over the activities of the unincorporated association on 1 July 2015.

2 Investment income

2016
£

Bank interest

39

39

3 Creditors: amounts falling due within one year

2016
£

Taxation and social security

2,500

Other creditors

1,500

4,000

4 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

THE INTERNATIONAL PHONETIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2016

5 Statement of movements on income and expenditure account

	Income and expenditure account £
Surplus for the period	198,917

6 Control

The company was not controlled by any individual during the period.