THE INTERNATIONAL PHONETIC ASSOCIATION

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017
COMPANY INFORMATION

Directors
Mr M G Ashby
Professor J H Esling
Professor P A Keating
Professor K Nicolaidis
Professor A P Simpson

Secretary
Professor P A Keating

Company number
09664370

Registered office
International House
24 Holborn Viaduct
London
EC1A 2BN

Accountants
Beavis Morgan LLP
Accountants, Business and Tax Advisers
82 St John Street
London
EC1M 4JN
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The directors present their annual report and financial statements for the year ended 30 June 2017.

**Principal activities**
The principal activity of the company is that of promoting the scientific study of phonetics and the various practical applications of that science.

**Directors**
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M G Ashby  
Professor J H Esling  
Professor P A Keating  
Professor K Nicolaidis  
Professor A P Simpson

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board

........................................
Mr M G Ashby  
**Director**
Date: .............................
ACCOUNTANTS’ REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE INTERNATIONAL PHONETIC ASSOCIATION FOR THE YEAR ENDED 30 JUNE 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The International Phonetic Association for the year ended 30 June 2017 set out on pages 3 to 4 from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of The International Phonetic Association, as a body, in accordance with the terms of our engagement letter dated 20 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of The International Phonetic Association and state those matters that we have agreed to state to the board of directors of The International Phonetic Association, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The International Phonetic Association and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The International Phonetic Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The International Phonetic Association. You consider that The International Phonetic Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The International Phonetic Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beavis Morgan LLP
Accountants, Business and Tax Advisers

82 St John Street
London
EC1M 4JN
### Income and Expenditure Account

**FOR THE YEAR ENDED 30 JUNE 2017**

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>£51,880</td>
<td>£231,751</td>
</tr>
<tr>
<td>Other income</td>
<td>£24</td>
<td>£39</td>
</tr>
<tr>
<td>Other charges</td>
<td>£(21,727)</td>
<td>£(30,373)</td>
</tr>
<tr>
<td>Tax</td>
<td>£(6,599)</td>
<td>£(2,500)</td>
</tr>
<tr>
<td><strong>Surplus</strong></td>
<td>£23,578</td>
<td>£198,917</td>
</tr>
</tbody>
</table>
### Balance Sheet

**As at 30 June 2017**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td>£234,937</td>
<td>£202,917</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>(£12,442)</td>
<td>(£4,000)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>£222,495</td>
<td>£198,917</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>£222,495</td>
<td>£198,917</td>
</tr>
<tr>
<td><strong>Reserves</strong></td>
<td>£222,495</td>
<td>£198,917</td>
</tr>
</tbody>
</table>